

董事會報告書

DIRECTORS' REPORT

董事會現提交第一份報告書及2002年12月13日(註冊日期)至2003年12月31日期間已審核財務報表。

主要業務

本公司為主要經營一般保險業務的公司。

業績及撥款

本公司於2002年12月13日(註冊日期)至2003年12月31日期間本公司之業績載於本財務報表第七頁的損益表中列明。

董事會不建議支付股息並提議該期間的利潤保留。

物業及設備

本公司在此期間的物業及設備的變動情況列於財務報表附註七內。

附屬公司

本公司在此期間的附屬公司變動情況列於財務報表附註八內。

資本

本公司的註冊資本為80,000,000澳門幣，以每股100澳門幣發行800,000股給其直屬控股公司以貸款帳戶換取資金。

董事會成員

林帆先生(2002年12月13日任命)
王錚女士(2002年12月13日任命)
姜宜道先生(2003年6月26日任命)
石福梁先生(2002年12月13日任命2003年6月26日辭任)

本公司組織章程細則中沒有相反之規定，因此所有現任的董事會成員將繼續留任。

核數師

財務報表是由德勤·關黃陳方會計師行審核。

承董事會命

董事長

林帆

二零零四年五月十九日

The directors present their first report and the audited financial statements for the period from December 13, 2002 (date of incorporation) to December 31, 2003.

PRINCIPAL ACTIVITIES

The Company was incorporated for the principal purpose of carrying on general insurance business.

RESULTS AND APPROPRIATIONS

The results and appropriations of the Company for the period from December 13, 2002 (date of incorporation) to December 31, 2003 are set out in the income statement on page 7.

The directors do not recommend the payment of a dividend and propose that the profit for the period be retained.

PROPERTY, PLANT AND EQUIPMENT

Details of the movements during the period in the property, plant and equipment of the Company are set out in note 7 to the financial statements.

SUBSIDIARIES

Details of the subsidiaries acquired during the period are set out in note 8 to the financial statements.

QUOTA CAPITAL

The Company was incorporated with a quota capital of MOP80,000,000. At the time of incorporation, 800,000 shares of MOP100 each were issued at par to the Company's immediate holding company by capitalising the loan account.

DIRECTORS

Mr. Lin Fan (appointed on 13 Dec., 2002)
Ms. Wang Zheng (appointed on 13 Dec., 2002)
Mr. Jiang Yidao (appointed on 26 June, 2003)
Mr. Shi Fuliang (appointed on 13 Dec., 2002 and resigned on 26 June, 2003)

There being no provision to the contrary in the Company's Articles of Association, all remaining directors continue in office.

AUDITORS

The financial statements were audited by Messrs. Deloitte Touche Tohmatsu.

On behalf of the Board

Director

Lin Fan

19 May, 2004