

核數師報告書

Auditors' Report



致中國保險(澳門)股份有限公司各股東
(於澳門註冊成立的有限公司)

本核數師(以下簡稱「我們」)已審核刊於第9至28頁按照香港公認會計原則及一九九七年六月三十日第27/97/M號法例—法令編製的財務報告。

董事及核數師各自的責任

董事負責編製真實與公允的財務報告。在編製真實及公允的財務報告時，董事必須貫徹採用合適的會計政策，作出審慎及合理的判斷和估計，並說明任何重大背離適用會計準則的原因。

我們的責任是根據我們審核工作的結果，對這些財務報告提出獨立意見，並按照一九九七年六月三十日第27/97/M號法例—法令只向整體股東報告。除此之外，本報告書不可用作其他用途。我們概不就本報告書的內容，對任何其他人士負責或承擔法律責任。

意見的基礎

我們是按照香港會計師公會頒佈的《核數準則》及澳門核數準則進行審核工作。審核範圍包括以抽查方式查核與財務報告所載數額及披露事項有關的憑證，亦包括評估董事於編製財務報告時所作出的主要估計和判斷、所釐定的會計政策是否適合 貴公司的具體情況，以及有否貫徹運用並足夠披露這些會計政策。

我們在策劃和進行審核工作時，是以取得一切我們認為必須的資料及解釋為目標，使我們能獲得充分的憑證，就財務報告是否存在重大的錯誤陳述，作出合理的確定。在提出意見時，我們亦已衡量財務報告所載資料在整體上是否足夠。我們相信，我們的審核工作已為下列意見建立合理的基礎。

TO THE SHAREHOLDERS OF
CHINA INSURANCE (MACAU) COMPANY LIMITED
(Incorporated in Macau with limited liability)

We have audited the financial statements on pages 9 to 28 which have been prepared in accordance with accounting principles generally accepted in Hong Kong and the Decree - Law No. 27/97/M of 30 June 1997.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for the preparation of financial statements which give a true and fair view. In preparing financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently, that judgements and estimates are made which are prudent and reasonable and that the reasons for any significant departure from applicable accounting standards are stated.

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, in accordance with the Decree - Law No. 27/97/M of 30 June 1997, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

BASIS OF OPINION

We conducted our audit in accordance with Statements of Auditing Standards issued by the Hong Kong Institute of Certified Public Accountants and Macau Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

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意見

我們認為：

- (i) 根據香港公認會計原則(並經澳門有關折舊的一般規定(一九九零年三月五日第4/90/M號法例—法令)就固定資產作出的修訂)，上述財務報告均真實與公允地反映 貴公司於二零零四年十二月三十一日的財政狀況，以及該年度經營業績及現金流量，並符合一九九七年六月三十日第27/97/M號法例—法令；及
- (ii) 貴公司的賬目已按照一九九七年六月三十日第27/97/M號法例—法令妥善保存。

我們概不知悉年內 貴公司作為任何擔保技術儲備的資產的使用違反一九九七年六月三十日第27/97/M號法例—法令的任何事實。

畢馬威會計師事務所
執業會計師
香港

二〇〇五年六月十三日

OPINION

In our opinion:

- (i) the financial statements give a true and fair view of the financial position of the Company as of 31 December 2004, and of the results of the operations and cash flows for the year then ended in accordance with accounting principles generally accepted in Hong Kong as modified by the General Regulation on Depreciation of Macau (the Decree - Law No. 4/90/M of 5 March 1990) in respect of fixed assets and comply with the Decree Law No. 27/97/M of 30 June 1997; and
- (ii) the Company's books of account have been properly maintained in accordance with the Decree - Law No. 27/97/M of 30 June 1997.

We are not aware of any instances during the year where any part of the Company's assets guaranteeing the technical reserves were applied in contravention of the Decree - Law No. 27/97/M of 30 June 1997.

KPMG
Certified Public Accountants
Hong Kong,

13 June 2005