

REPORT OF THE CHAIRMAN 2006

In 2006, under the leadership of the Macau Government, the Macau SAR maintained a steady economic growth with its GDP hitting another record high of MOP114.4 billion, representing an increase of 16.6% over the previous year. The swift economic growth in Macau created splendid opportunities for the insurance industry. The local insurance market succeeded in a double-digit growth of premium income for two consecutive years.

By adhering its commitments of “rooted in Macau, to serve in Macau” and “dedicated operation and sincere services”, China Insurance (Macau) Company Limited captured prime opportunities in Macau with strong support from all walks of life. This gave rise to a further improvement of the overall operation and management, a further enhancement of its competitiveness and a positive persistent growth in its business. Meanwhile, the Company achieved a premium income of MOP215 million, representing a growth of 34.5% over the previous year, and acquired a market share of 29.6% in the non-life insurance market of Macau. As a key force of Macau's insurance market, the Company has contributed to the development of the insurance industry, the prosperous economy and the stable society of Macau with quality insurance services.

Looking forward to 2007, the new facilities for convention, exhibitions and tourism services and large hotel projects will be in operation successively, and the government of the Macau SAR will consistently increase its investment in infrastructures. As a result, the economy of the Macau SAR will continue to grow steadily. Fully backed up by its parent company, China Insurance (Holdings) Company Limited, China Insurance (Macau) Company Limited will provide the citizens in Macau and even the society with quality financial insurance products by capturing development opportunities. It will also realize stable, sustainable, sound and speedy development and provide innovative services, in order to make further contributions to the prosperity and the stability of Macau.

By order of the Board
Lin Fan
Chairman
Macau

30 April 2007

董事長報告 REPORT OF THE CHAIRMAN



二零零六年度董事長報告

二零零六年，在澳門特區政府的正確領導下，澳門特別行政區經濟保持了穩定的增長，全年本地生產總值達**1,144**億澳門元，同比增長**16.6%**，再創歷史新高。經濟的高速增長為澳門保險業帶來了良好的發展機遇，澳門保險市場連續兩年取得保費收入兩位數高增長的佳績。

作為澳門保險市場的重要力量，中國保險(澳門)股份有限公司繼續秉承“紮根澳門，服務澳門”的宗旨，堅持“堅持用心經營，誠信服務”的理念，在社會各界朋友的大力支持下，緊緊抓住有利時機，整體經營管理水準進一步提升，競爭能力進一步增強，業務持續穩定健康增長，全年共實現保費收入**2.15**億澳門元，同比增長**34.5%**，在澳門非人壽保險市場佔有率達**29.6%**，為澳門保險業的發展，為澳門經濟的繁榮和社會穩定提供了優質的保險保障服務。

展望二零零七年，澳門特區會展、旅遊服務設施以及大型酒店項目等陸續投入運營，政府基建投入進一步增加，經濟將保持穩定增長。中國保險(澳門)股份有限公司在母公司中國保險(控股)有限公司的全力支援下，將抓住發展機遇，實現穩定、持續、健康、快速發展，並不斷創新服務，為澳門市民和澳門經濟社會提供更加優質的金融保險產品，為澳門的繁榮和穩定繼續做出自己的貢獻！

承董事會命
董事長
林帆
澳門

二零零七年四月三十日