

核數師

年內，本公司的原核數師畢馬威會計師事務所辭任，德勤•關黃陳方會計師行獲委任為本公司的核數師。

董事會將於股東週年大會上提呈重新聘任德勤•關黃陳方會計師行出任本公司核數師的決議案。

承董事會命

董事長

林帆

澳門

二零零七年四月三十日

AUDITORS

During the year, KPMG, who acted as auditors of the Company, resigned and Messrs. Deloitte Touche Tohmatsu were appointed as auditors of the Company.

A resolution will be submitted to the annual general meeting to re-appoint Messrs. Deloitte Touche Tohmatsu as the auditors of the Company.

By order of the board

Chairman

Lin Fan

Macau

30 April 2007

董事謹此提呈截至二零零六年十二月三十一日止年度的年報及經審核財務報告。

The directors present their annual report and the audited financial statements for the year ended 31 December 2006.

主要業務

本公司的主要業務是經營一般保險業務。

PRINCIPAL ACTIVITY

The principal activity of the Company is the underwriting of general insurance business.

業績及分派

本公司截至二零零六年十二月三十一日止年度的業績載於第11頁的損益表。

RESULT AND APPROPRIATIONS

The results of the Company for the year ended 31 December 2006 are set out in the income statement on page 11.

本年度已向股東宣派每股13.7376澳門幣的中期股息，合共10,990,100澳門幣。董事會不建議派發末期股息。

An interim dividend of MOP13.7376 per share, amounting to MOP10,990,100, was declared to shareholders during the year. The directors do not recommend the payment of a final dividend.

董事會

本年度及截至本報告刊發日期止的本公司董事如下：

DIRECTORS

The directors of the Company during the year and up to the date of this report were:

林帆
彭偉
姜宜道

Lin Fan
Peng Wei
Jiang Yidao

由於本公司的公司章程並無相反規定，故所有現任董事將繼續留任。

There being no provision to the contrary in the Company's Articles of Association, all existing directors continue in office.

物業、廠房及設備及投資物業

年內，本公司的物業、廠房及設備及投資物業的變動詳情分別載於財務報告附註12及13。

PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

Details of the movements during the year in property, plant and equipment and investment properties of the Company are set out in notes 12 and 13 respectively to the financial statements.

股本

本公司的股本詳情載於財務報告附註21。本公司股本於年內概無變動。

SHARE CAPITAL

Details of the share capital of the Company are set out in note 21 to the financial statements. There was no movement in the Company's share capital during the year.

董事會報告書 REPORT OF THE DIRECTORS

董事在合約擁有的權益

本公司、其任何控股公司或控股公司的附屬公司於年結時或本年度任何時間，概無訂立任何本公司董事直接或間接擁有重大權益的重要合約。

董事收購股份及債券的權利

根據同系附屬公司中保國際控股有限公司（「中保國際」）的認股權計劃，本公司一名董事獲授若干認股權：

DIRECTORS' INTERESTS IN CONTRACTS

No contract of significance, to which the Company, any of its holding companies or the subsidiaries of the holding companies was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

DIRECTORS' RIGHTS TO ACQUIRE SHARES AND DEBENTURES

Under the share option scheme of a fellow subsidiary, China Insurance International Holdings Company Limited ("CIIH"), certain share options were granted to a director of the Company:

於年初及年末尚未行使
的認股權數目

Number of options outstanding
at beginning and end of the year

林帆	Lin Fan	4,470,000
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每份認股權賦予持有人認購一股中保國際股份的權利。

Each option gives the holder the right to subscribe for one share in CIIH.

該等股權薪酬福利乃就上述董事受僱於中保國際而向其授出。本公司並未就受僱於本公司的董事或僱員向彼等授出認股權。

These equity compensation benefits were granted to the above-mentioned director for his employment by CIIH. No options were granted to the Company's directors or employees for their employment by the Company.

除上文所披露者外，本公司、其任何控股公司或控股公司的附屬公司於年內任何時間概無訂立任何安排，使本公司董事可透過收購本公司或任何其他法人團體的股份或債券而獲取利益。

Other than as disclosed above, at no time during the year was the Company, any of its holding companies or subsidiaries of the holding companies a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.